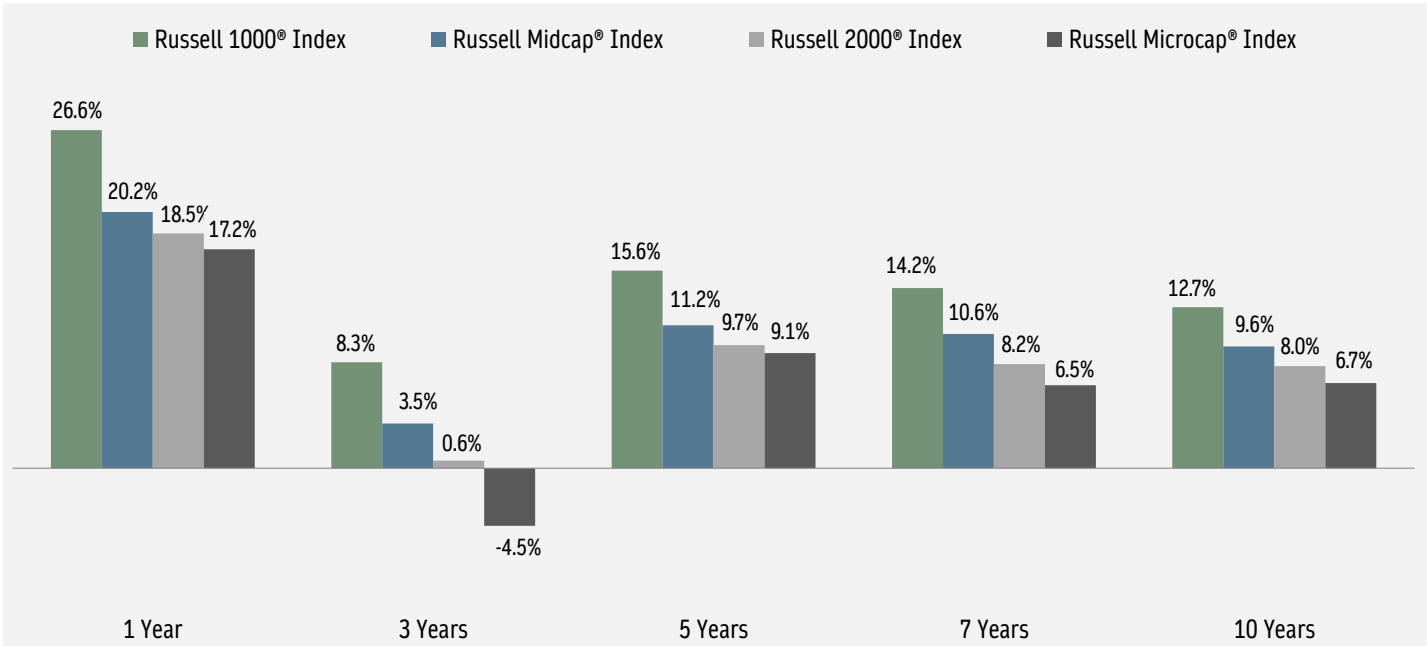
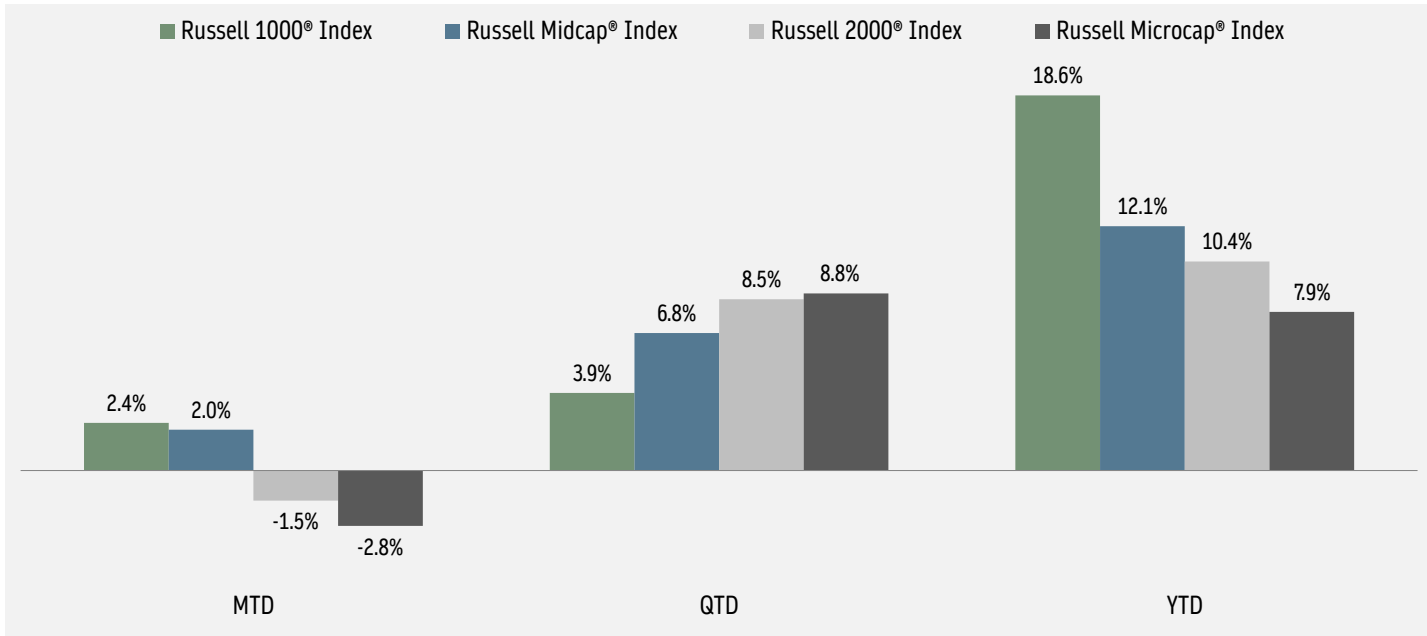


US Equity Index Performance

As of August 31, 2024



- In US equity markets, large cap resumed leadership in August, gaining 2.4%, while mid cap wasn't far behind with a return of 2.0%. After leading the rally in July, small and micro cap lost some ground in August, declining 1.5% and 2.8%, respectively.
- QTD, smaller market caps still lead in linear fashion. Micro cap is up 8.8%, while large cap lags with a return of 3.9%.
- YTD, large cap is the standout performer, up 18.6%, while smaller market caps have failed to keep pace.



Source: FTSE Russell

Please see additional disclosures at the end of document.

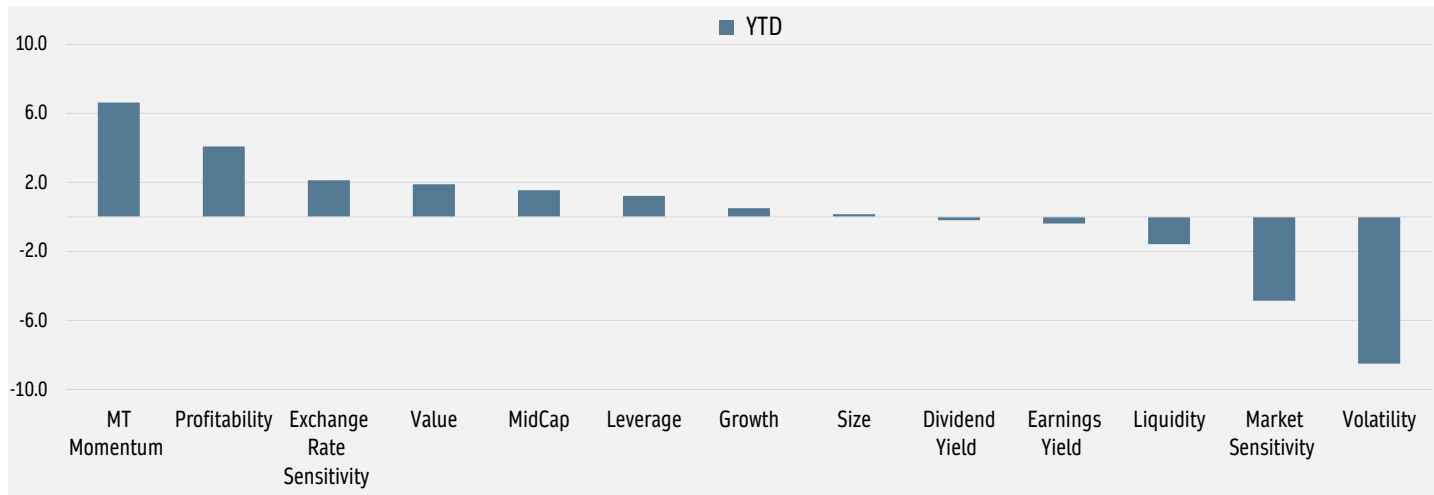
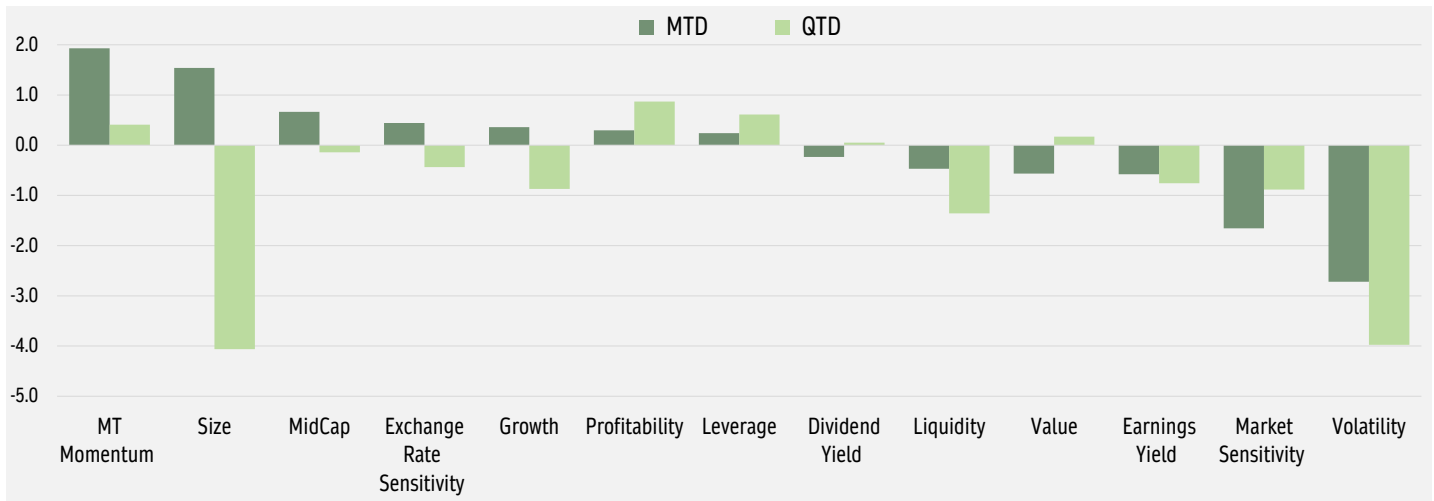
Factor Performance

As of August 31, 2024



- Momentum and size reversed course to be the top performing factors in US equity markets in August, while volatility and market sensitivity underperformed.
- QTD, profitability and leverage are the best performing factors, while size and volatility standout on the downside.
- YTD, momentum and profitability have done best, while volatility and market sensitivity have lagged.

Axioma US Equity Risk Model Returns



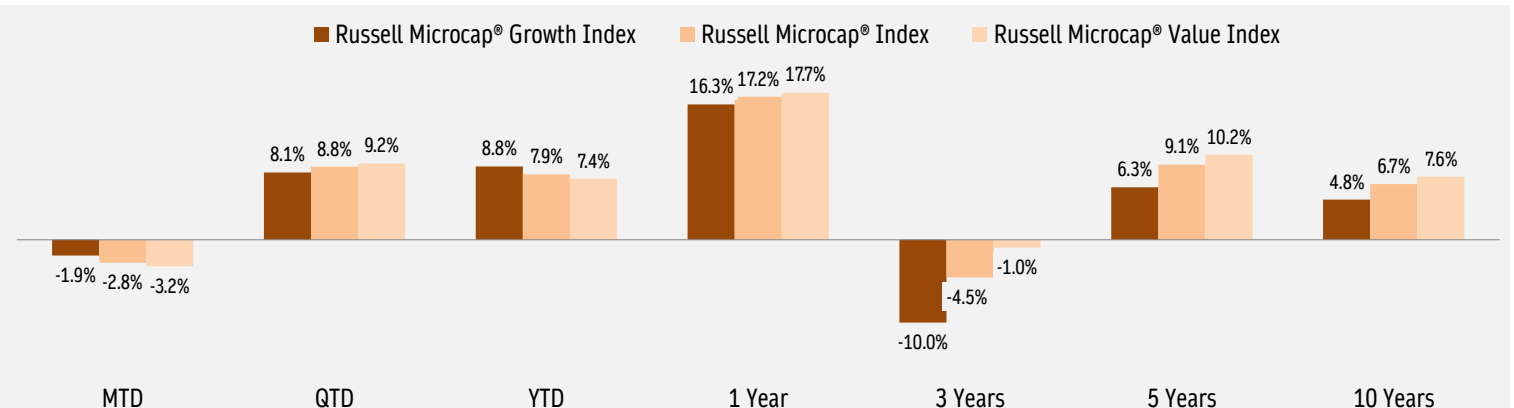
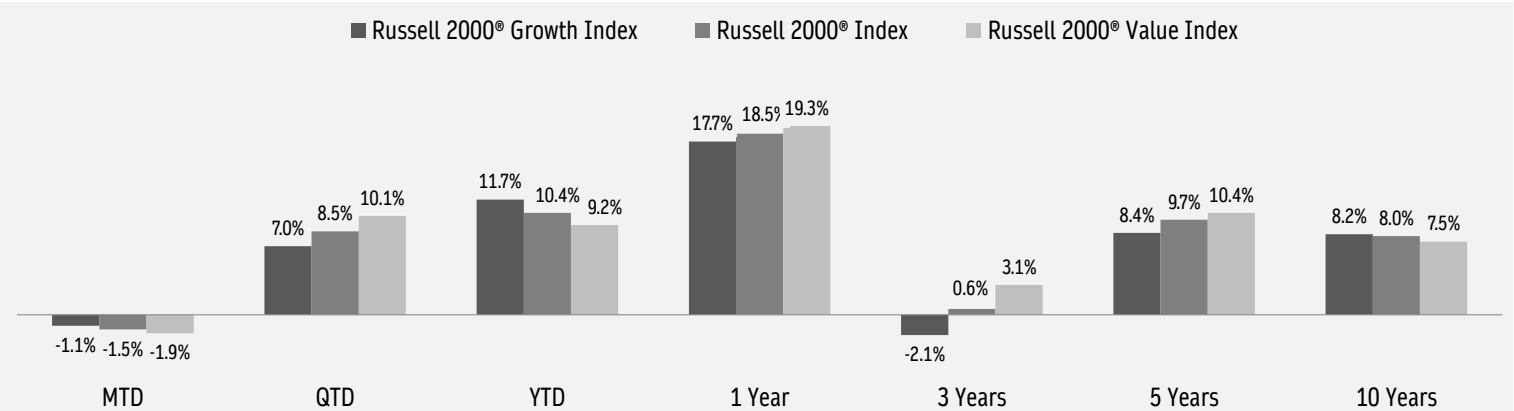
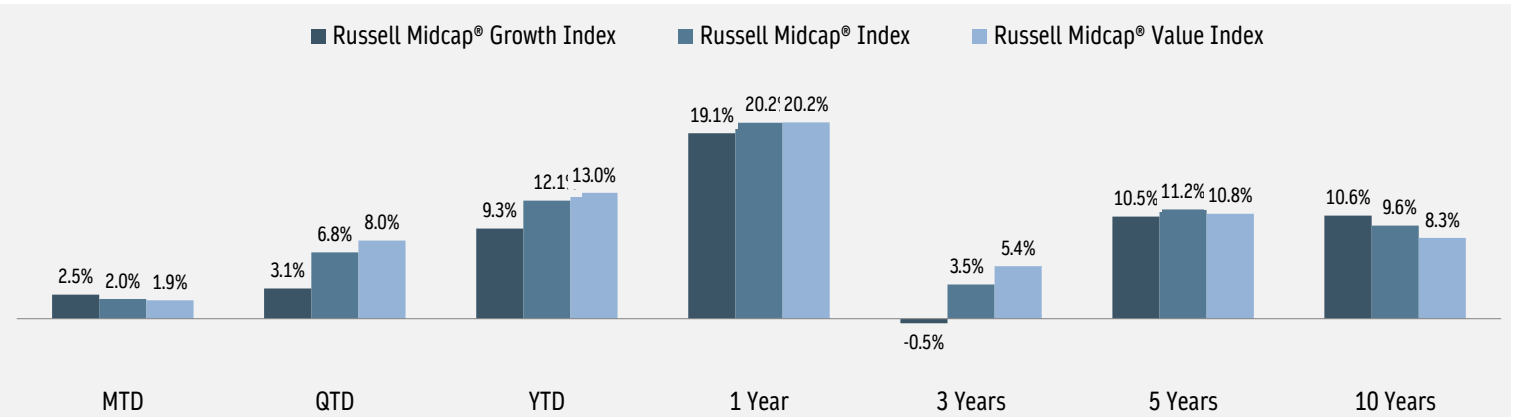
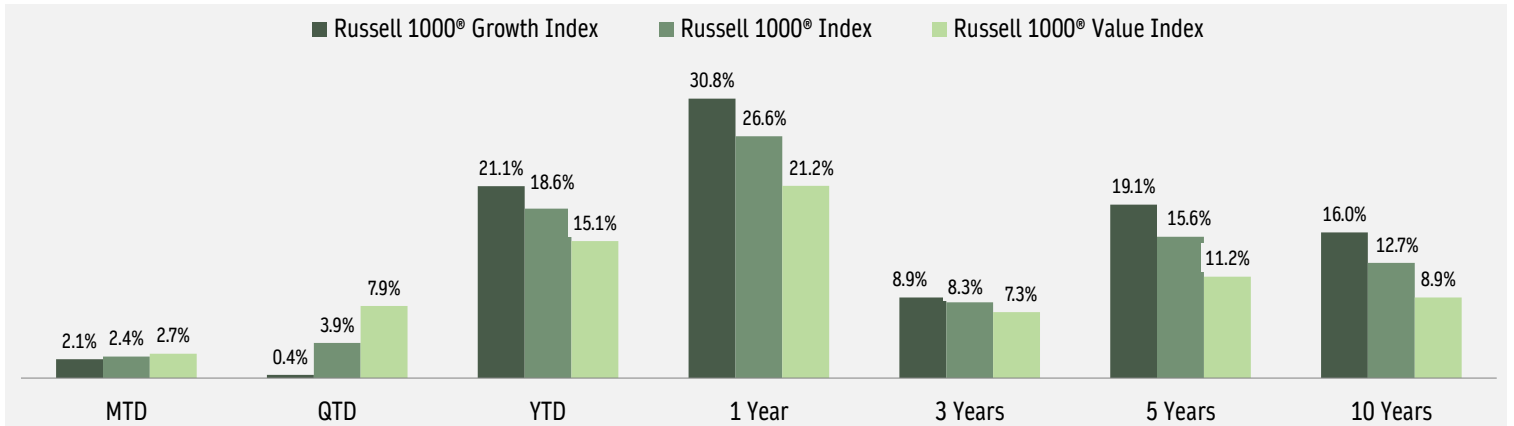
Source: Axioma US Equity Fundamental Risk Model
 Please see additional disclosures at the end of document.

Style Performance

As of August 31, 2024



- Looking at traditional styles, there was little difference between growth and value indices in August.
- QTD, value has outperformed across all size segments.
- YTD, growth still leads everywhere but in mid cap.

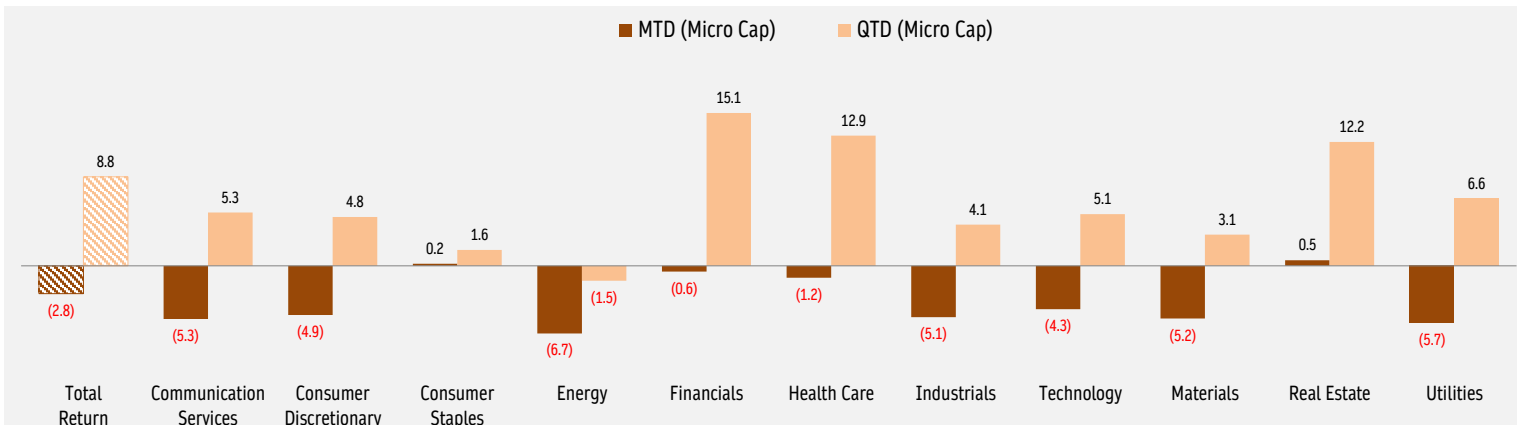
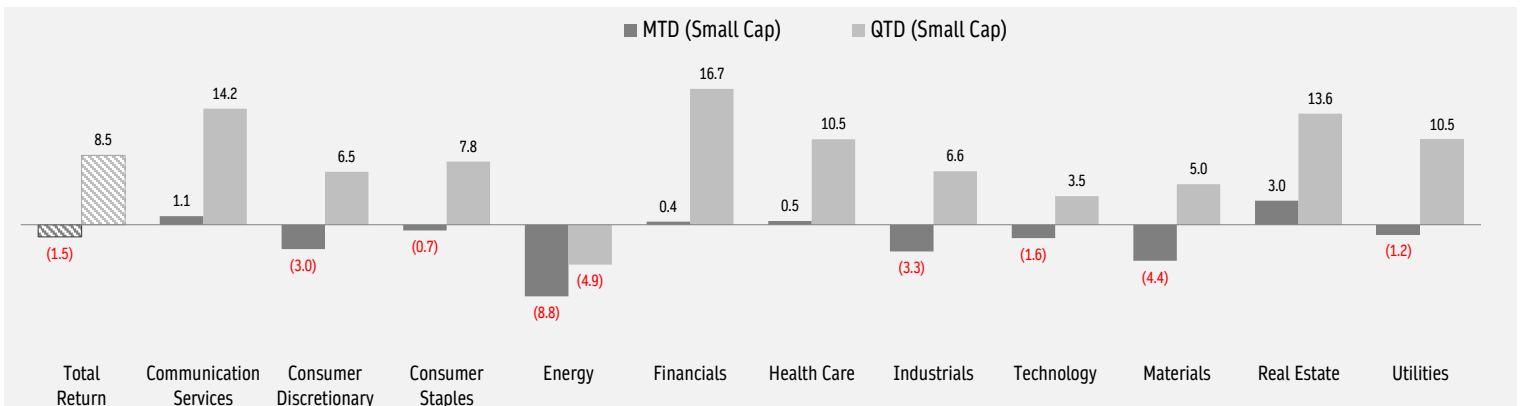
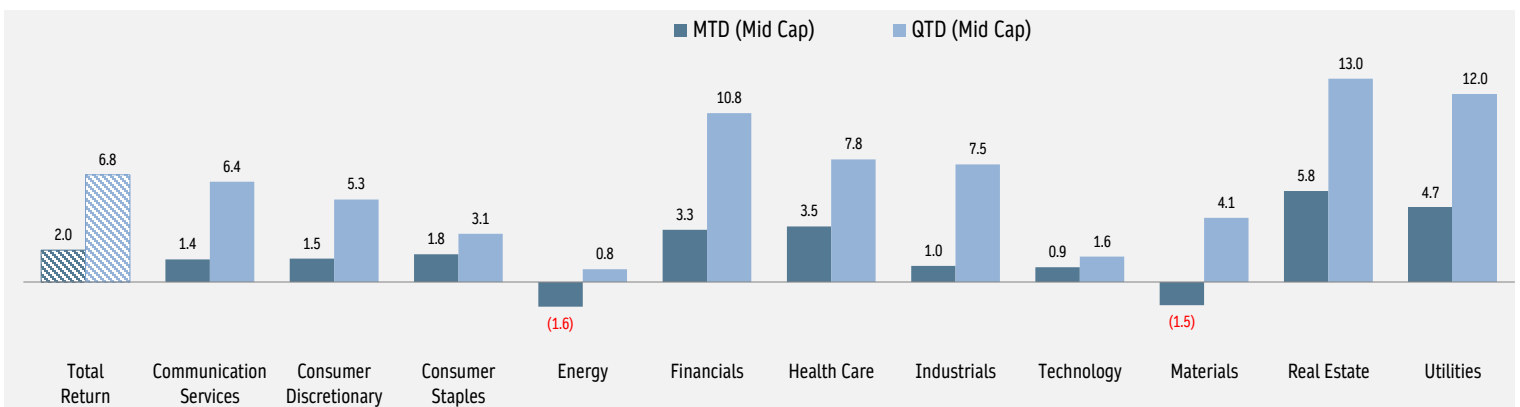
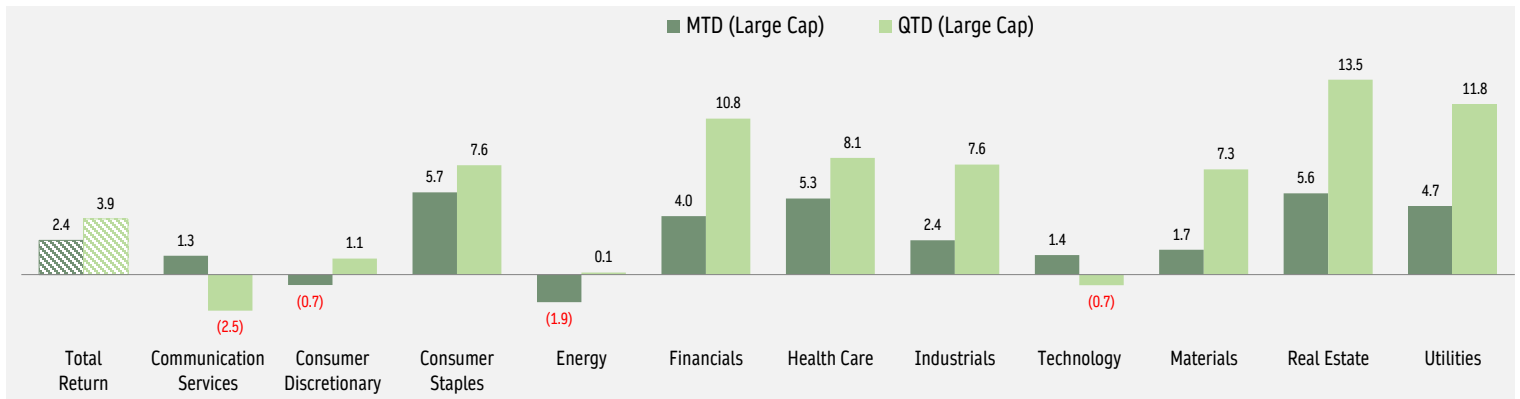


Sector Performance

As of August 31, 2024



- In August, real estate was the best performing sector across all size segments, while energy lagged.
- QTD, real estate and financials have been the best performing sectors in US equity markets. In large/mid cap, utilities has posted double digit returns, while in small/micro cap, health care has also outperformed.



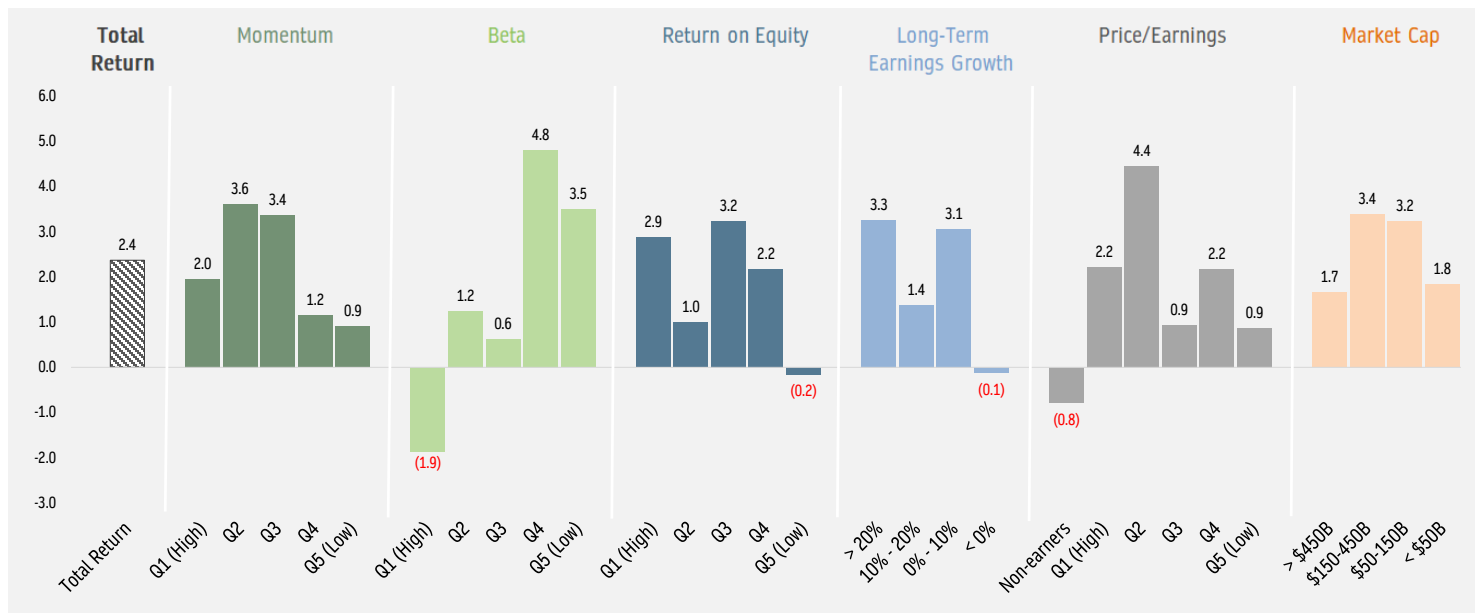
Russell 1000 Index: Bottom-Up Performance Drivers

As of August 31, 2024

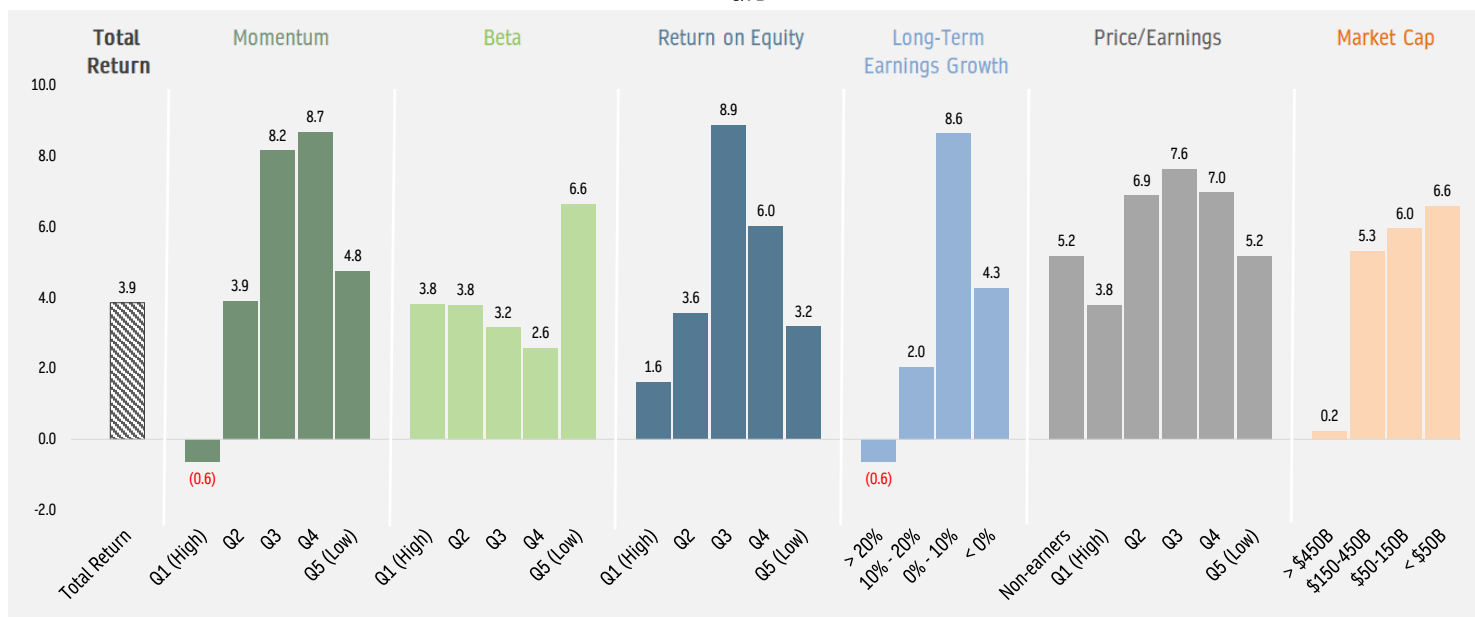


- The Russell 1000 Index pushed higher in August in a risk-off rally. Gains were broad-based with the exception of stocks with the highest beta, lowest ROE, negative FY earnings growth and non-earners which posted declines in the month.
- QTD, smaller market caps have outperformed. In large cap, stocks with the highest momentum and highest FY earnings growth have weighed on returns.

MTD



QTD



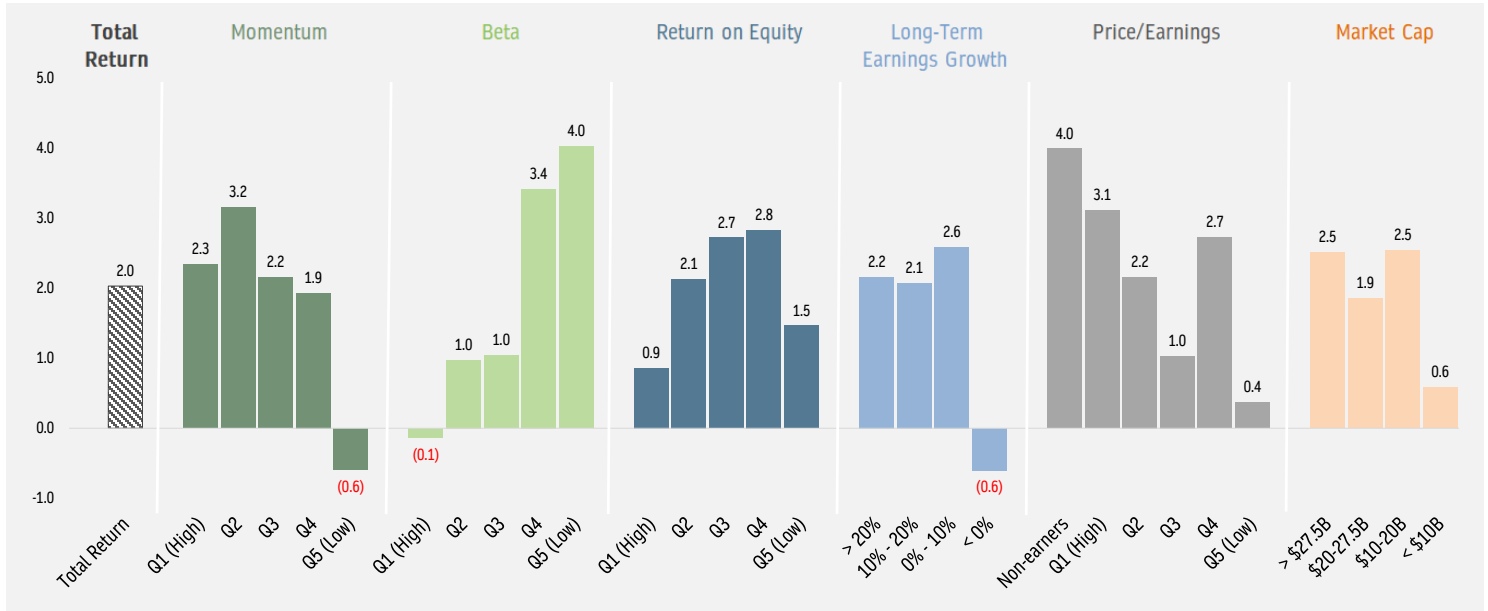
Russell Midcap Index: Bottom-Up Performance Drivers

As of August 31, 2024

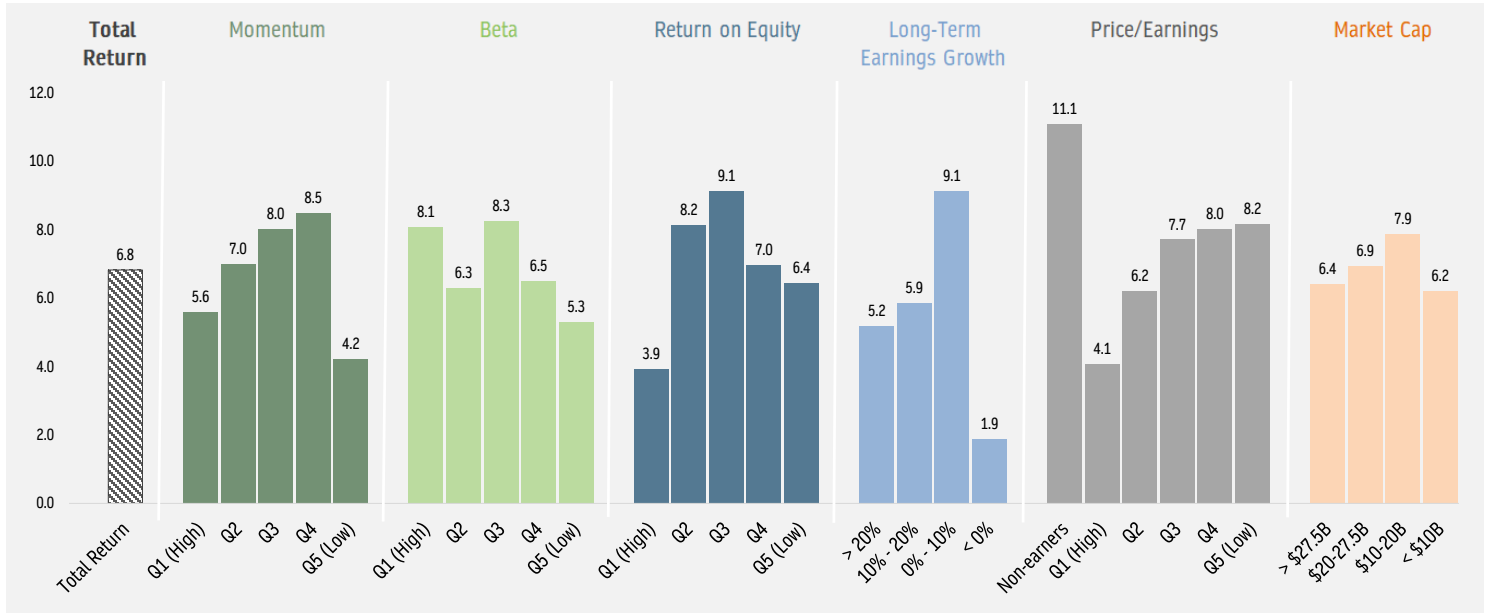


- In the Russell Midcap Index, low beta and non-earners were the best performing areas in August. Stocks with higher momentum and larger market caps also outperformed.
- QTD, non-earners have been the standout performers, while stocks with lower P/E's have also done well.

MTD



QTD



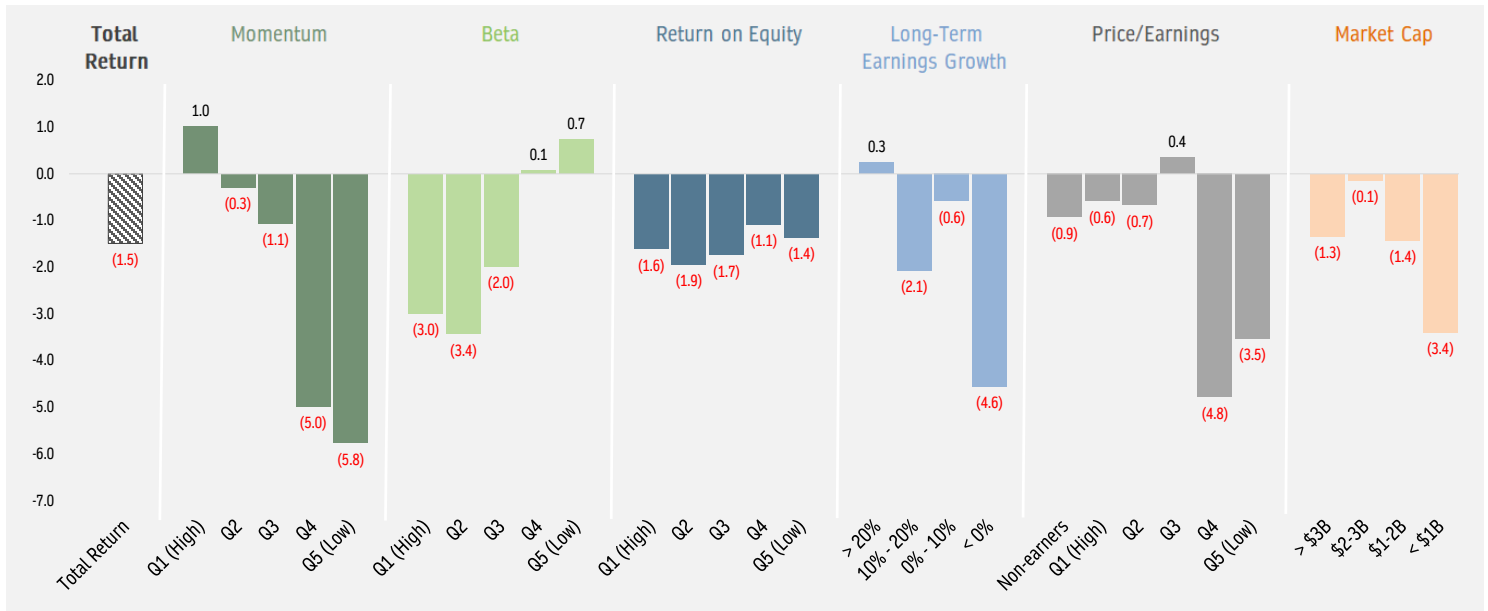
Russell 2000 Index: Bottom-Up Performance Drivers

As of August 31, 2024

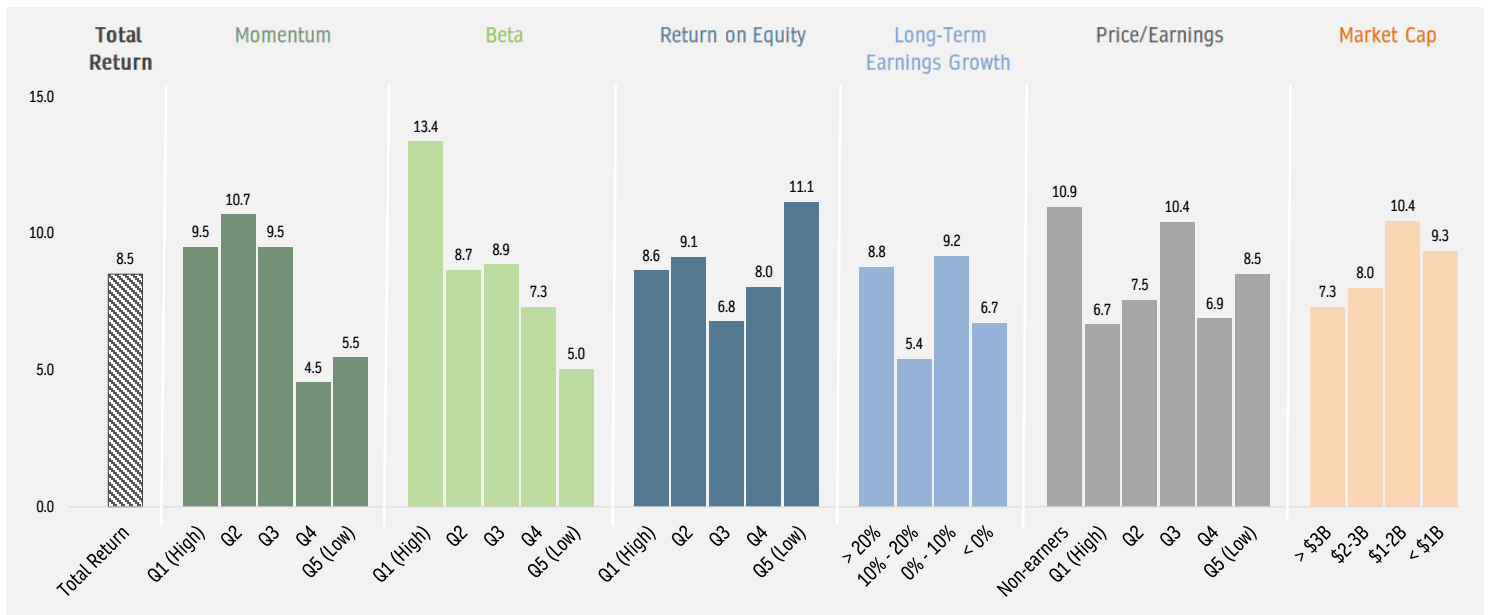


- In the Russell 2000 Index, stocks with high momentum and low beta hung in best in August, while stocks with the lowest momentum stood out on the downside.
- QTD, high beta, low ROE, non-earners and higher momentum stocks have done best.

MTD



QTD



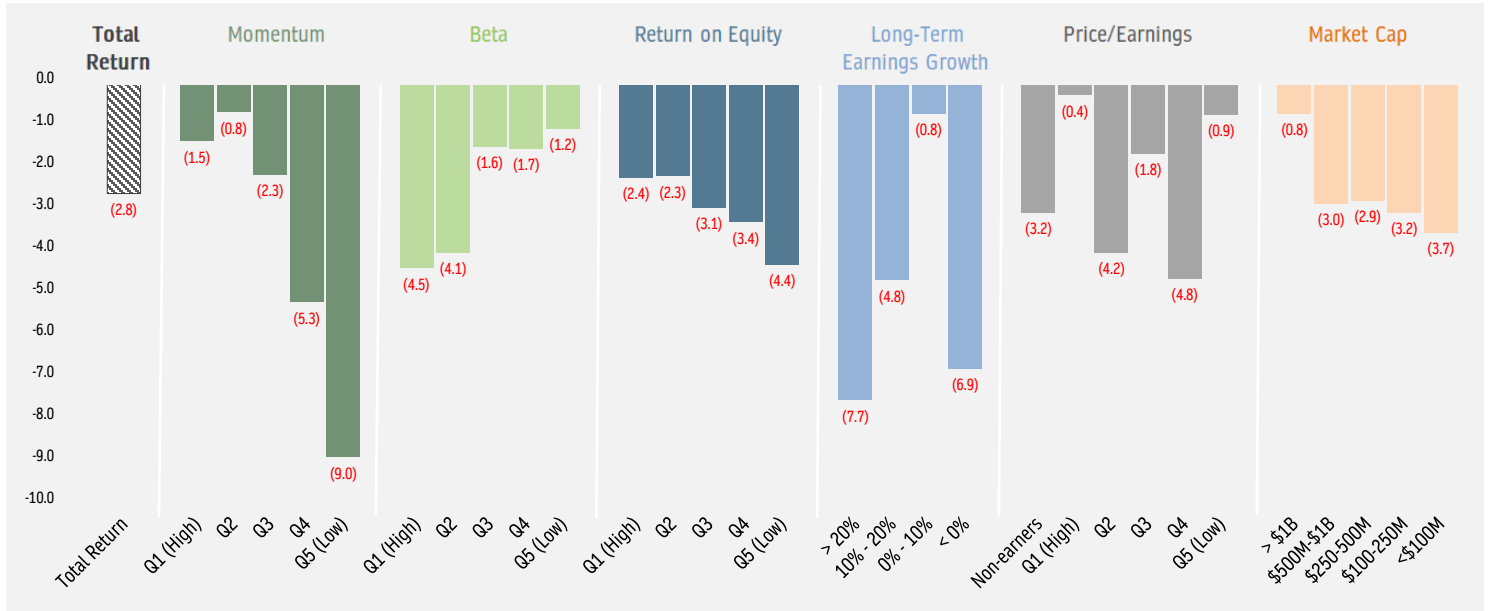
Russell Microcap Index: Bottom-Up Performance Drivers

As of August 31, 2024

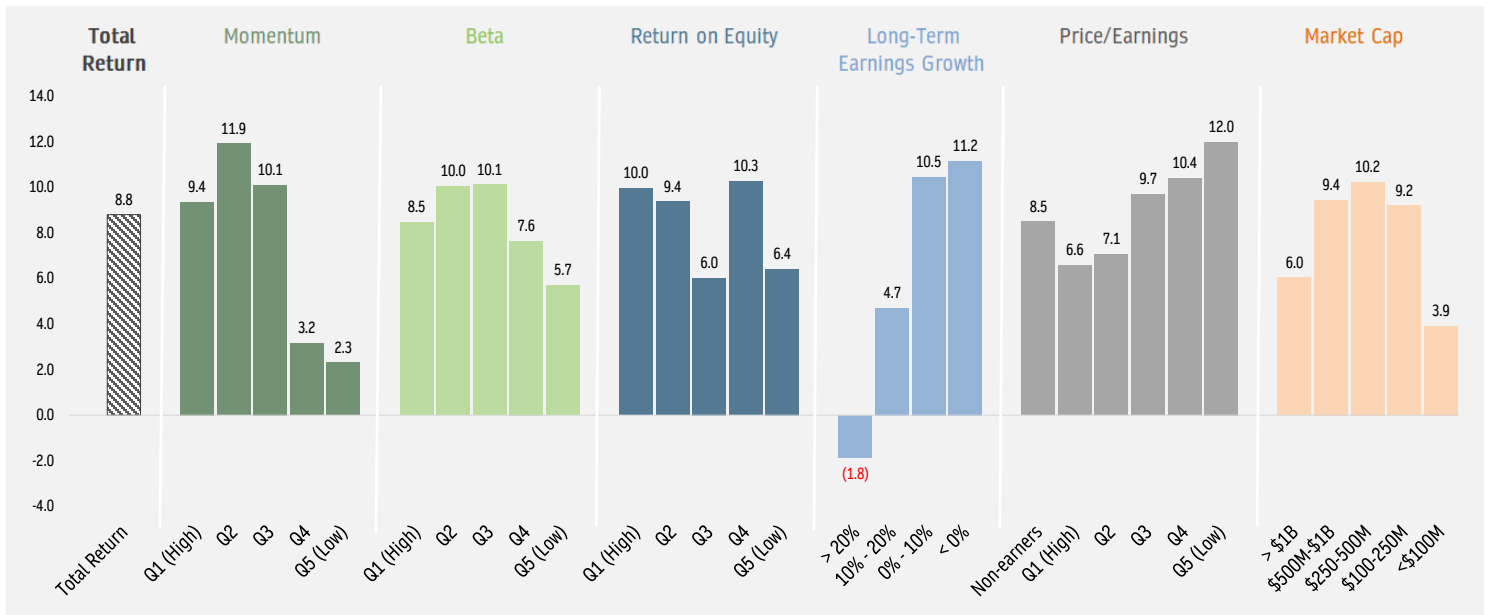


- In the Russell Microcap Index, declines were led by stocks with the lowest momentum, high FY earnings growth, higher beta and lower ROE.
- QTD gains have been broad-based, led by stocks with low P/E, negative earnings growth and higher momentum.

MTD



QTD



Source: FTSE Russell

Please see additional disclosures at the end of document.

Russell 1000® Index

As of August 31, 2024

	MTD (Large Cap)			QTD (Large Cap)			YTD (Large Cap)		
	Return	Contribution	Weight	Return	Contribution	Weight	Return	Contribution	Weight
GICS Sectors									
Communication Services	1.30	0.11	8.65	(2.50)	-0.22	8.73	22.53	2.01	8.79
Consumer Discretionary	(0.73)	-0.10	9.93	1.11	0.09	10.09	6.66	0.68	10.29
Consumer Staples	5.70	0.32	5.81	7.57	0.42	5.69	17.12	0.99	5.73
Energy	(1.91)	-0.07	3.65	0.15	0.00	3.66	11.11	0.41	3.78
Financials	4.05	0.54	13.47	10.81	1.38	13.31	22.24	2.90	13.46
Health Care	5.28	0.62	12.03	8.09	0.92	11.78	16.22	1.98	12.12
Industrials	2.38	0.22	9.25	7.62	0.68	9.14	15.91	1.48	9.38
Information Technology	1.35	0.44	29.75	(0.74)	-0.16	30.32	25.12	7.23	29.20
Materials	1.72	0.04	2.51	7.29	0.17	2.48	10.27	0.24	2.50
Real Estate	5.63	0.14	2.62	13.50	0.32	2.54	10.37	0.22	2.54
Utilities	4.74	0.11	2.34	11.84	0.26	2.26	23.60	0.50	2.21
Total Return	2.37			3.86			18.64		
Momentum Quintile									
Q1 (High)	1.96	0.85	39.92	(0.64)	-0.14	33.70	26.24	11.70	45.61
Q2	3.61	0.78	21.67	3.91	0.95	24.55	15.90	2.92	18.57
Q3	3.36	0.57	17.52	8.16	1.83	23.28	15.50	2.31	15.18
Q4	1.15	0.13	13.47	8.69	0.88	10.80	9.80	1.35	14.24
Q5 (Low)	0.90	0.05	7.41	4.76	0.34	7.64	6.10	0.33	6.33
Market Cap Bucket									
> \$450 Billion	1.66	0.63	36.04	0.24	0.15	36.59	31.22	10.11	33.88
\$150-450 Billion	3.39	0.69	20.85	5.31	1.00	19.14	12.18	2.42	19.13
\$50-150 Billion	3.24	0.64	19.82	5.96	1.20	20.33	15.68	3.36	21.45
< 50 Billion	1.83	0.41	23.28	6.59	1.52	23.93	10.86	2.72	25.48
P/E Quintile									
Q1 (High)	2.22	0.85	36.08	0.72	0.34	37.36	11.02	2.74	23.41
Q2	4.45	1.04	23.07	3.79	0.98	25.77	27.68	8.33	31.11
Q3	0.94	0.12	17.21	6.89	0.88	13.42	18.71	3.82	20.36
Q4	2.18	0.32	14.96	7.63	1.16	15.80	15.36	1.99	13.09
Q5 (Low)	0.88	0.05	8.07	6.97	0.46	7.03	15.92	1.75	11.26
Nonearners	(0.78)	-0.01	0.61	5.18	0.03	0.61	1.43	0.01	0.77
ROE Quintile									
Q1 (High)	2.87	1.41	47.28	1.61	0.80	45.95	25.76	10.00	39.54
Q2	0.99	0.15	17.56	3.56	0.68	19.28	18.30	5.12	28.03
Q3	3.23	0.50	15.61	8.87	1.33	15.55	13.43	1.64	12.44
Q4	2.18	0.20	9.77	6.03	0.55	9.58	14.11	1.37	9.87
Q5 (Low)	(0.16)	-0.03	6.10	3.19	0.18	6.14	0.65	0.04	6.42
NA	3.86	0.14	3.69	9.05	0.31	3.49	12.96	0.47	3.71
BETA Quintile									
Q1 (High)	(1.86)	-0.19	7.95	3.81	0.33	8.82	5.61	0.33	8.05
Q2	1.24	0.20	15.48	3.80	0.60	15.36	8.80	0.99	11.29
Q3	0.62	0.13	19.49	3.15	0.52	17.17	14.63	2.21	15.33
Q4	4.80	0.92	19.06	2.58	0.97	36.92	28.08	8.10	29.79
Q5 (Low)	3.50	1.31	38.02	6.65	1.42	21.63	19.41	6.99	35.47
NA	(7.01)	-0.00	0.00	17.19	0.02	0.10	18.65	0.03	0.08
Stock Price									
> 350	4.09	1.02	24.33	2.96	0.74	23.41	20.00	4.75	23.39
200 - 350	2.70	0.57	21.59	7.54	1.49	20.35	7.64	0.93	13.07
100 - 200	0.48	0.14	32.86	0.63	0.22	34.70	16.94	5.71	33.49
< 100	3.06	0.63	21.22	6.75	1.41	21.54	24.85	7.22	29.98
NA				(2.29)	-0.00	0.00	29.39	0.03	0.07
Long Term Earnings Growth									
> 20%	3.26	0.71	20.17	(0.64)	-0.08	21.17	39.90	7.52	20.54
10% - 20%	1.39	0.55	40.93	2.04	0.82	40.25	13.26	4.39	32.46
0% - 10%	3.06	0.94	31.78	8.64	2.54	30.66	15.23	5.32	35.95
< 0%	(0.13)	-0.01	2.56	4.26	0.13	3.12	9.39	0.61	6.52
NA	3.97	0.18	4.56	9.83	0.45	4.79	17.70	0.80	4.53
Yield									
Yield	2.58	1.94	76.13	4.87	3.64	75.82	20.74	15.29	74.66
No Yield	1.70	0.43	23.87	0.77	0.23	24.18	12.54	3.33	25.27
NA	(2.29)	-0.00	0.00	(2.29)	-0.00	0.00	29.39	0.03	0.07

Note: See disclosures at the end of document

Russell Midcap® Index

As of August 31, 2024

	MTD (Mid Cap)			QTD (Mid Cap)			YTD (Mid Cap)		
	Return	Contribution	Weight	Return	Contribution	Weight	Return	Contribution	Weight
GICS Sectors									
Communication Services	1.44	0.05	3.44	6.40	0.22	3.46	8.65	0.30	3.40
Consumer Discretionary	1.49	0.16	10.70	5.26	0.56	10.73	8.90	0.97	10.54
Consumer Staples	1.76	0.10	5.31	3.07	0.17	5.28	0.18	0.08	3.88
Energy	(1.57)	-0.09	5.25	0.82	0.05	5.35	12.61	0.59	5.05
Financials	3.33	0.52	15.73	10.76	1.66	15.68	20.74	3.18	15.84
Health Care	3.54	0.36	10.61	7.81	0.80	10.50	4.29	0.49	10.07
Industrials	1.03	0.17	17.06	7.49	1.28	17.08	15.99	2.97	19.28
Information Technology	0.94	0.14	12.37	1.62	0.26	12.65	8.13	1.17	13.25
Materials	(1.47)	-0.11	5.84	4.09	0.22	5.88	4.22	0.22	5.73
Real Estate	5.79	0.46	8.09	12.95	0.99	7.92	13.43	0.98	7.64
Utilities	4.72	0.26	5.60	11.97	0.63	5.47	23.98	1.18	5.31
Total Return	2.03			6.83			12.14		
Momentum Quintile									
Q1 (High)	2.34	0.59	23.16	5.59	1.30	21.98	21.45	5.87	27.76
Q2	3.15	0.72	22.90	7.02	1.69	24.05	10.61	2.40	22.67
Q3	2.16	0.41	19.67	8.03	1.67	21.20	10.78	2.31	20.59
Q4	1.93	0.40	21.76	8.50	1.63	19.71	7.14	1.32	17.23
Q5 (Low)	(0.60)	-0.10	12.51	4.21	0.55	12.97	2.32	0.23	11.70
Market Cap Bucket									
> \$27.5 Billion	2.51	1.00	38.95	6.40	2.42	37.30	16.50	5.83	36.24
\$20-27.5 Billion	1.85	0.24	12.87	6.94	0.87	12.48	13.80	1.75	12.97
\$10-20 Billion	2.54	0.69	27.28	7.89	2.16	27.61	9.77	2.80	28.21
< \$10 Billion	0.58	0.10	20.90	6.20	1.39	22.61	7.30	1.74	22.55
P/E Quintile									
Q1 (High)	3.11	0.67	20.38	4.07	0.89	20.59	8.44	1.64	19.02
Q2	2.16	0.47	21.81	6.22	1.40	22.35	15.58	3.55	23.08
Q3	1.03	0.19	19.60	7.72	1.43	18.70	11.12	2.29	20.72
Q4	2.72	0.57	21.24	8.04	1.64	20.81	13.34	2.61	18.99
Q5 (Low)	0.37	0.03	14.48	8.17	1.20	15.05	13.86	2.09	15.54
Nonearners	3.99	0.10	2.49	11.10	0.27	2.49	(1.24)	-0.05	2.66
ROE Quintile									
Q1 (High)	0.86	0.19	22.28	3.94	0.92	22.82	11.78	3.04	25.33
Q2	2.13	0.49	22.72	8.16	1.84	22.71	15.61	3.28	21.76
Q3	2.72	0.54	19.78	9.13	1.75	19.39	13.63	2.65	19.01
Q4	2.83	0.50	17.79	6.97	1.28	18.33	11.56	2.05	17.19
Q5 (Low)	1.47	0.17	11.77	6.45	0.75	11.60	5.55	0.59	12.13
NA	2.47	0.14	5.65	5.87	0.30	5.15	11.34	0.52	4.59
BETA Quintile									
Q1 (High)	(0.13)	-0.04	15.71	8.10	1.37	16.75	5.47	0.75	14.25
Q2	0.97	0.17	18.54	6.30	1.18	18.82	8.12	1.57	19.49
Q3	1.04	0.20	20.14	8.26	1.68	20.57	14.42	3.09	22.09
Q4	3.41	0.85	24.63	6.49	1.48	22.87	13.09	2.87	21.77
Q5 (Low)	4.02	0.84	20.97	5.31	1.12	20.98	17.22	3.84	22.35
NA	(7.01)	-0.00	0.00	17.80	0.00	0.01	22.75	0.01	0.05
Stock Price									
> 200	0.83	0.18	22.87	5.16	1.11	21.35	11.47	2.44	20.83
> 100, <= 200	1.82	0.50	27.68	6.11	1.67	27.44	11.65	3.23	27.67
> 50, <= 100	3.61	1.03	28.33	9.64	2.71	28.37	14.59	4.05	28.09
<= 50	1.49	0.31	21.13	5.84	1.34	22.84	10.31	2.41	23.38
NA				(2.29)	-0.00	0.00	(6.60)	0.01	0.03
Long Term Earnings Growth									
> 20%	2.16	0.27	11.79	5.20	0.66	12.18	8.38	1.30	14.73
> 10%, <= 20%	2.07	0.60	29.04	5.86	1.65	27.95	14.11	3.65	26.30
> 0%, <= 10%	2.59	1.05	41.06	9.15	3.69	41.17	13.50	5.10	37.90
<= 0%	(0.60)	-0.05	6.40	1.88	0.13	7.08	4.05	0.41	10.09
NA	1.27	0.15	11.71	5.95	0.70	11.62	14.93	1.68	10.98
Yield									
Yield	2.03	1.43	71.96	7.95	5.62	71.65	15.19	10.67	71.66
No Yield	2.03	0.60	28.04	4.09	1.22	28.35	4.78	1.46	28.31
NA	(2.29)	-0.00	0.00	(2.29)	-0.00	0.00	(6.60)	0.01	0.03

Note: See disclosures at the end of document

Russell 2000® Index

As of August 31, 2024

	MTD (Small Cap)			QTD (Small Cap)			YTD (Small Cap)		
	Return	Contribution	Weight	Return	Contribution	Weight	Return	Contribution	Weight
GICS Sectors									
Communication Services	1.06	0.04	2.64	14.25	0.35	2.54	8.17	0.21	2.29
Consumer Discretionary	(3.00)	-0.30	9.89	6.50	0.61	9.85	5.68	0.55	10.46
Consumer Staples	(0.71)	-0.03	2.78	7.76	0.19	2.74	15.20	0.45	3.24
Energy	(8.79)	-0.56	5.74	(4.89)	-0.29	6.03	3.45	0.31	6.93
Financials	0.38	0.10	18.20	16.67	2.81	17.93	12.95	2.22	16.58
Health Care	0.47	0.10	17.57	10.48	1.89	17.54	10.94	2.00	15.94
Industrials	(3.27)	-0.60	16.89	6.58	1.10	16.97	11.10	1.91	17.19
Information Technology	(1.64)	-0.17	12.69	3.49	0.55	12.91	13.30	1.99	14.30
Materials	(4.42)	-0.21	4.44	4.96	0.23	4.50	4.04	0.17	4.57
Real Estate	2.96	0.19	6.31	13.64	0.81	6.19	8.02	0.44	5.85
Utilities	(1.19)	-0.05	2.86	10.45	0.27	2.81	6.63	0.15	2.65
Total Return	(1.49)			8.51			10.39		
Momentum Quintile									
Q1 (High)	1.01	0.36	25.47	9.51	2.50	25.08	21.80	6.61	31.09
Q2	(0.30)	-0.05	25.33	10.68	2.58	24.87	9.70	2.60	26.45
Q3	(1.07)	-0.25	22.60	9.50	2.12	22.81	5.89	1.17	20.05
Q4	(4.98)	-0.96	17.49	4.54	0.79	17.49	3.06	0.40	15.19
Q5 (Low)	(5.76)	-0.58	9.11	5.45	0.53	9.75	(3.74)	-0.24	6.95
Market Cap Bucket									
> \$3 Billion	(1.34)	-0.57	44.35	7.31	2.90	39.03	14.69	5.99	42.12
\$2-3 Billion	(0.14)	0.01	19.10	7.99	1.61	19.86	7.65	1.51	18.71
\$1-2 Billion	(1.43)	-0.28	19.26	10.44	2.25	21.74	8.32	1.81	20.24
< \$1 Billion	(3.40)	-0.66	17.29	9.34	1.76	19.37	4.84	1.04	18.84
P/E Quintile									
Q1 (High)	(0.58)	-0.07	17.07	6.66	1.15	16.56	3.84	0.54	15.18
Q2	(0.67)	-0.12	20.76	7.55	1.63	21.26	14.00	2.89	20.83
Q3	0.36	0.09	17.43	10.41	1.68	16.70	17.25	2.90	17.64
Q4	(4.78)	-0.74	13.90	6.89	0.93	14.11	5.22	0.70	14.22
Q5 (Low)	(3.53)	-0.51	13.14	8.51	1.08	13.30	11.08	1.44	13.60
Nonearners	(0.92)	-0.15	17.70	10.95	2.05	18.06	9.09	1.93	18.53
ROE Quintile									
Q1 (High)	(1.61)	-0.48	30.93	8.63	2.62	30.43	19.31	5.63	30.79
Q2	(1.94)	-0.46	22.33	9.14	1.97	22.42	9.71	2.09	22.38
Q3	(1.73)	-0.34	18.10	6.77	1.21	18.31	7.19	1.33	19.68
Q4	(1.08)	-0.14	13.81	8.04	1.13	13.58	3.91	0.67	14.03
Q5 (Low)	(1.36)	-0.13	10.75	11.13	1.31	11.29	8.34	1.04	9.35
NA	1.14	0.05	4.08	6.53	0.28	3.96	(8.38)	-0.37	3.79
BETA Quintile									
Q1 (High)	(2.98)	-0.42	14.42	13.35	2.01	14.91	4.58	0.69	15.48
Q2	(3.42)	-0.81	21.73	8.67	1.96	22.60	9.67	2.06	21.00
Q3	(1.99)	-0.45	22.58	8.85	2.13	25.00	8.59	1.83	22.36
Q4	0.08	0.04	22.97	7.30	1.59	22.04	15.76	3.50	23.17
Q5 (Low)	0.74	0.15	18.29	5.03	0.81	15.37	13.35	2.44	17.63
NA	5.61	0.00	0.01	5.99	0.00	0.08	(39.41)	-0.13	0.36
Stock Price									
> 100	(1.54)	-0.27	18.83	7.70	1.24	15.79	15.47	2.41	16.37
> 50, <= 100	(0.81)	-0.19	23.76	8.40	1.99	23.77	16.15	4.02	25.38
> 25, <= 50	(0.89)	-0.22	25.55	9.11	2.27	25.34	11.03	2.93	26.32
<= 25	(2.46)	-0.81	31.86	8.51	3.01	35.10	3.12	1.17	31.68
NA				28.09	0.00	0.00	(44.79)	-0.14	0.26
Long Term Earnings Growth									
> 20%	0.25	0.06	11.44	8.75	1.02	11.29	9.51	1.13	11.36
> 10%, <= 20%	(2.07)	-0.35	16.74	5.41	0.94	16.86	10.67	1.70	15.62
> 0%, <= 10%	(0.58)	-0.10	15.81	9.17	1.46	16.20	10.73	1.75	16.53
<= 0%	(4.55)	-0.27	5.54	6.73	0.38	5.57	0.46	0.02	7.73
NA	(1.63)	-0.84	50.47	9.51	4.71	50.08	12.03	5.80	48.77
Yield									
Yield	(1.25)	-0.65	48.43	10.51	4.81	48.01	11.25	5.05	47.85
No Yield	(1.72)	-0.85	51.57	6.70	3.70	51.99	9.62	5.31	52.05
NA	(16.87)	-0.00	0.00	(6.06)	-0.00	0.01	5.42	0.04	0.10

Russell Microcap® Index

As of August 31, 2024

	MTD (Micro Cap)			QTD (Micro Cap)			YTD (Micro Cap)		
	Return	Contribution	Weight	Return	Contribution	Weight	Return	Contribution	Weight
GICS Sectors									
Communication Services	(5.26)	-0.18	3.04	5.27	0.13	3.03	(0.21)	-0.02	2.83
Consumer Discretionary	(4.87)	-0.44	8.45	4.83	0.38	8.54	0.00	-0.11	9.37
Consumer Staples	0.20	0.00	2.12	1.58	0.03	2.14	12.46	0.23	1.88
Energy	(6.68)	-0.33	4.69	(1.47)	-0.05	4.91	1.90	0.10	5.75
Financials	(0.57)	-0.10	22.95	15.10	3.14	22.63	9.21	1.95	20.89
Health Care	(1.18)	-0.25	25.12	12.87	3.25	24.90	15.11	3.99	25.99
Industrials	(5.07)	-0.76	13.64	4.07	0.51	13.71	13.59	1.82	13.96
Information Technology	(4.28)	-0.47	11.69	5.10	0.77	11.90	(0.07)	0.19	11.17
Materials	(5.21)	-0.19	3.46	3.08	0.12	3.51	(1.81)	-0.13	3.67
Real Estate	0.55	0.03	4.02	12.24	0.46	3.93	(0.87)	-0.06	3.63
Utilities	(5.66)	-0.06	0.82	6.65	0.05	0.82	(11.17)	-0.13	0.84
Total Return	(2.75)			8.80			7.88		
Momentum Quintile									
Q1 (High)	(1.50)	-0.34	29.20	9.35	2.82	28.58	9.42	2.89	30.75
Q2	(0.80)	-0.14	25.36	11.92	2.94	25.72	10.23	2.91	27.32
Q3	(2.29)	-0.51	22.23	10.10	2.42	24.65	5.04	0.97	19.50
Q4	(5.33)	-0.87	14.92	3.16	0.44	14.52	3.65	0.56	14.51
Q5 (Low)	(9.01)	-0.88	8.28	2.31	0.17	6.52	4.03	0.44	7.70
Market Cap Bucket									
> \$1 Billion	(0.85)	-0.06	14.67	6.03	0.86	11.69	10.68	1.68	13.18
\$500 Million - \$1 Billion	(2.98)	-1.03	34.18	9.45	2.82	30.58	7.24	2.30	34.13
\$250-500 Million	(2.92)	-0.83	28.01	10.24	2.95	29.88	9.88	2.87	26.00
\$100-250 Million	(3.19)	-0.55	16.77	9.19	1.86	20.52	2.13	0.67	19.00
< \$100 Million	(3.68)	-0.26	6.38	3.91	0.30	7.33	1.86	0.22	7.47
P/E Quintile									
Q1 (High)	(0.40)	-0.01	13.05	6.57	0.93	12.69	(0.80)	-0.11	10.49
Q2	(4.16)	-0.56	12.70	7.05	0.83	12.12	16.92	2.31	14.05
Q3	(1.79)	-0.22	13.82	9.69	1.18	13.05	3.92	0.32	11.75
Q4	(4.77)	-0.62	11.92	10.39	1.25	13.42	11.36	1.24	11.39
Q5 (Low)	(0.86)	-0.05	9.69	12.00	1.08	9.44	10.83	1.16	10.58
Nonearners	(3.20)	-1.27	38.83	8.49	3.52	39.28	6.04	2.92	41.75
ROE Quintile									
Q1 (High)	(2.36)	-0.61	26.90	9.96	2.65	27.99	14.40	3.63	27.38
Q2	(2.32)	-0.51	22.24	9.37	2.10	23.82	9.42	1.86	21.70
Q3	(3.07)	-0.56	17.75	6.02	1.13	18.01	4.01	0.81	19.61
Q4	(3.42)	-0.61	16.51	10.27	1.61	15.28	7.57	1.32	16.17
Q5 (Low)	(4.43)	-0.49	11.15	6.41	0.75	9.55	(1.72)	0.09	11.20
NA	0.46	0.05	5.44	10.05	0.57	5.34	0.70	0.14	3.94
BETA Quintile									
Q1 (High)	(4.51)	-0.79	18.02	8.46	1.65	17.36	(10.21)	-1.73	16.70
Q2	(4.14)	-1.09	24.64	10.05	2.46	25.36	10.90	2.49	23.31
Q3	(1.63)	-0.37	23.84	10.12	2.61	26.73	10.55	2.37	22.83
Q4	(1.67)	-0.33	20.62	7.64	1.35	18.52	13.48	2.49	19.99
Q5 (Low)	(1.20)	-0.15	12.81	5.69	0.73	11.93	13.22	2.17	16.76
NA	5.61	0.00	0.05	9.98	0.01	0.09	(24.61)	0.06	0.41
Stock Price									
> 20	(1.15)	-0.40	43.94	10.25	4.06	40.56	8.78	3.05	42.79
> 10, <= 20	(3.25)	-0.86	24.51	10.14	2.30	23.82	12.15	3.35	26.69
> 5, <= 10	(4.49)	-0.78	16.36	5.97	1.10	17.34	4.26	0.81	15.39
<= 5	(4.53)	-0.70	15.19	6.58	1.34	18.26	2.05	0.53	14.92
NA				28.09	0.01	0.02	(4.64)	0.11	0.22
Long Term Earnings Growth									
> 20%	(7.65)	-0.35	4.04	(1.85)	-0.08	3.93	(8.98)	-0.51	4.66
> 10%, <= 20%	(4.81)	-0.48	9.24	4.70	0.43	9.66	6.76	0.58	10.05
> 0%, <= 10%	(0.85)	-0.03	5.05	10.45	0.60	5.91	26.09	1.50	6.24
<= 0%	(6.91)	-0.21	2.74	11.16	0.38	3.02	(4.82)	-0.05	3.38
NA	(2.20)	-1.67	78.92	9.67	7.47	77.47	8.10	6.32	75.67
Yield									
Yield	(1.59)	-0.61	38.96	11.71	4.16	38.53	9.45	3.29	37.17
No Yield	(3.46)	-2.13	61.02	7.03	4.65	61.44	6.79	4.48	62.60
NA	(16.87)	-0.00	0.02	(6.06)	-0.00	0.03	(75.06)	0.07	0.23

Note: See disclosures at the end of document

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